



June 18, 2002

**VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549

Re: FJA AG (the "Company")
File No. 82-5077

Dear Sir or Madam:

Subsequent to our submission of May 13, 2002, enclosed please find a copy of an ad-hoc announcement regarding significant new orders.

Please do not hesitate to contact the undersigned should you have any questions regarding the above.

Very truly yours,


Johannes K. Gäbel
U.S. Authorized Representative

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**THOMSON
FINANCIAL**

JKG/ejm
Enclosure

Ad-hoc Announcement

FJA AG: Five orders for new software for administration of Riester subsidies

The FJA AG consulting and software company (Security Code Number 513010) for insurance and financial services providers has received five orders for its new standard software for the administration of Riester subsidies within four weeks. These are Gothaer Leben, Karlsruher Leben, Vereinigte Postversicherung (VPV), Westfälische Provinzial and Zusatzversorgungskasse des Baugewerbes (construction industry supplementary pension fund). In addition, three further customers will use the software within the context of existing contracts with FJA for IT Outsourcing. The board expects a number of additional customers in the near future.

Insurance companies as well as providers of both German models of pension funds which are offering products subsidised under the German Retirement Savings Act are obliged to administer these subsidies. It has to be ensured that the related processes between the central subsidy authority for old age pensions (ZfA), the recipients of these subsidies and providers of these products are efficiently managed and documented.

With this new software FJA again gains advantage from the continued investments by the financial services sector triggered by the German pension reform. The orders mentioned above underline FJA's position as market leader for software for insurers and pension funds.

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